

KUMBA IRON ORE/ARCELORMITTAL SA

Polokwane project under review

Kumba Iron Ore and ArcelorMittal South Africa might complete a study on the development of the Zandriverspoort iron ore project near Polokwane by September 30, Kumba said yesterday. The venture, Polokwane Iron Ore, was "currently reviewing the most optimal development path for this project", Kumba added. "This review should be finalised in quarter three this year, following which formal approval will be sought to move to the next stage." – Bloomberg